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SUBJECT: MEDIA REACTION - PRESIDENT'S JUNE 4 SPEECH IN CAIRO: A NEW BEGINNING; GLOBAL ECONOMY: FINANCIAL MARKET CRISIS; CLIMATE CHANGE AND ENVIRONMENT; SAO PAULO

"Islam and the Obama mission"

Op-ed in liberal Folha de S.Paulo (6-7) by Clovis Rossi states: "President Obama's speech in Cairo seemed like the launching of a mission to change the collision of civilizations by their confluence. It is clear....that a speech although brilliant...does not change everything overnight. Now what is left... is to translate into practical actions the uncommon acknowledgment by an U.S. president that Palestinians suffer 'daily humiliations'...Or that there is a 'continuous humanitarian crisis in Gaza'. The whole world has a lot to gain if the confluence of civilizations is successful."

"The doubt after the Speech"

Editorial in center-right O Estado de S. Paulo (6-6) notes: "President Obama's credibility and the new view that he wants the world to have about the U.S. in the Middle East will depend on the pressure that he will be, or not, able to put on an Israeli government that opposes to the end of land settlements in occupied territories and to a Palestinian State.....Because in what regards to words, there is not much more Obama can do."

"Climate Change, a decision to be made now!"

Op-Ed in center-right O Estado de S. Paulo (6-7) by former President Fernando Henrique Cardoso, says: ".....Measures taken to hold the global warming are still timid, be it abroad or in Brazil.....Brazil's contribution to the increase of greenhouse emissions derives mainly from burning forests down...this way, why Brazil does not take a more bold stance and accept to take part in the vigorous reduction of greenhouse emissions.....?The theme is one of political will....with a more radical approach from Brazil as regards to this issue, and if China and India were to follow us, we would have enough power for, along with Europe, force the U.S. to make larger commitments.....We should adopt an apparently radical, but redeemer, stance of a zero deforestation target....The time for decisions is now, in Copenhagen."

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